GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1820
ANSWERED ON:20.07.2004
FOREIGN DIRECT INVESTMENT IN FERTILISER SECTOR
Kurup Adv. Suresh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether fertilizer sector has invited any foreign direct investment ever since the economy was opened up a decade ago:

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI K. RAHMAN KHAN)

(a) : Yes Sir.

(b) : The country-wise breakup of Foreign Direct Investment (FDI) proposals approved by the Government during the period from August 1991 to April 2004 in the fertilizer sector is given in the Annexure. The total inflows of FDI to the sector during this period is Rs.287.76 crore.

(c) : Do not arise.

Annexure referred to in reply to part (b) of Lok Sabha Unstarred Question No.1820 to be answered on 20.7.2004

STATEMENT SHOWING COUNTRY-WISE DETAILS OF FOREIGN DIRECT INVESTMENT APPROVED BY THE GOVERNMENT DURING AUGUST 1991 TO APRIL 2004 IN THE FERTILIZER SECTOR (FERTILIZERS, CHEMICALS & PESTICIDES)

No.	Name of the country	Name of Indian company	Amount of approved FDI (Rs.Cr.)	%age
1	Australia	Waste Recovery Systems India Ltd., Hyderabad	1.66	0.46
2	Finland	Jain Kemira Fertilizers Ltd., Jalgaon Maharashtra	0.99	0.28
3	Israel	Nagarjuna Fertilizers & Chemicals Ltd., Hyderabad	1.20 (2 approvals)	0.34
4	Mauritius	TOC Disinfectants Ltd., Mumbai	27.50	7.69
5	Singapore	Duncans Industries Ltd., Kolkatta	32.04	8.96
6	South Africa	Godavari Fertilizers & Chemicals Ltd., Andhra Pradesh	2.68	0.75
7	United Kingdom	PL Agro Technologies Ltd., Chennai Shri Disha Bio-Tech Pvt. Ltd., Hyderabad	0.38 (2 approvals)	0.11
8	Euro (GDR) Issues	Southern Petrochemical Industries Corporation Ltd., Chennai	210	58.75
9	Morocco	Zuari Maroc Phosphates Pvt. Ltd., Goa	78.40	21.93
10	Tunisia	Godavari Fertilizers & Chemicals Ltd., Andhra Pradesh	1.60	0.45
11	Germany	EPIE Schwebda Chemicals Pvt. Ltd.	1.00	0.28
	TOTAL		357.45 (13 approvals)	100%